WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Bond Program Financial Status
As of May 31, 2021

Cash Projection to June-2023

			Notes
Adjusted Cash Balance		**161,900,492**	**1**
Projected Revenues			
Interest Earning & Other Revenue	$ 2,005,000	$ 2,005,000	**2**
Projected Available Funds		**$ 163,905,492**	
Budget Balance			
Board Approved Budget		$ 1,765,061,243	**3**
Less Expenses to Date		$ (1,615,691,510)	**3**
Current budget balance		**$ 149,369,733**	
Projected Cash Balance June 2023		**$ 14,535,759**	

State Facility Grants Pending State Approval

Estimated after current planning period:	$ 12,340,748	**4**

Items Pending Board Approval

Bond Sale 2020 Measure R	$ 575,000,000

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Bond Program Financial Status
As of May 31, 2021

Note 1 Adjusted Cash Balance

Description		Amount	Comments
Cash & Equivalents Building Fund 21	$	161,917,327	**A**
Cash & Equivalents County School Facilities Fund 35	$	-	**B**
Cash with Fiscal Agent (contract retentions)	$	2,411,626	**C** 3rd-Party held Retention
Accounts Receivable	$	-	
Accounts Payable	$	-	**D**
Contract Retention	$	(2,428,461)	**C** Districtheld Retention
Adjusted Cash Balance	**$**	**161,900,492**	

Comments

A. The cash balance is reflective of financial data from MUNIS.

B. California School Facilities Grants are deposited into the County School Facilities Fund 35 and subsequently transferred to the Building Fund 21.

C. This liability is deducted from the contractor's process payment and retained; it is deposited in a Third party escrow account or accumulated and held by the district. The amounts are reflective of financial data from MUNIS.

D. Accounts payable is reflective of financial data from MUNIS.

Note 2 Projected Revenues

Fiscal Year	Bond Sales 2020 Measure R	Less: Cost of Bond Issuance	Interest Earnings & Other Revenue	Total
FY2021			$ 160,000	$ 160,000
FY2022			$ 845,000	$ 845,000
FY2023			$ 1,000,000	$ 1,000,000
Grand Total	**$ -**	**$ -**	**$ 2,005,000**	**$ 2,005,000**